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A Service Provider under contract with the Ministry of Government Services

## Before you sign on the dotted line, conduct an Electronic Due Diligence Search at <u>www.oncorp.com</u>

January 10, 2005 – OnCorp Direct Inc. launches its Electronic Due Diligence (EDD) Search package for the legal and financial communities to check security interests on assets in Canada prior to closing deals of significant value. A single query provides official securities reports from several Canadian authorities including the Superintendent of Bankruptcy, Bank Act Sec. 427 Notice of Intention filings, Ontario Writs of Execution, and the Ontario Personal Property Security Registration system.

"Due diligence is a mandatory step before purchasing or financing a business, a vehicle, commercial real estate, or equipment to determine fair value," says Ms Rani Advani, CEO of OnCorp Direct Inc. "EDD makes it so easy, saving you time and money."

"EDD search packages save time and money by providing all the due diligence searches through a single unified interface. My workload is extremely heavy and I do not have the luxury of extra time to go to several sites to obtain the information," says Ms Catherine Peel of Kelly Howard Santini LLP. "The searches are quick and accurate. I can guarantee the lawyers in our firm an answer and my report within 15 minutes maximum."

"This is a wonderful addition to OnCorp services. There is flexibility in EDD which is great for an office like ours not located in the 'BIG CITY'," says Ms Laura Pratt of Eric Taves Law Firm. "EDD is a wonderful neatly-wrapped package for those wanting one-stop shopping."

Powered by the state-of-the-art data aggregation engine CloserLook<sup>™</sup> developed by CloserLook Search Services Inc. (formerly GOA Technologies), OnCorp's Electronic Due Diligence Search package is based on the same design principles that have made all of OnCorp's search and registration applications so popular: intelligent, efficient, and user-friendly features built on a powerful technology platform, providing the superior value to which OnCorp's clients have become accustomed.

For more information: Visit <u>www.oncorp.com</u> or contact <u>Nelson Coombs</u> at 1-888-577-9177

**OnCorp Direct Inc.** is a recognized leader in providing public record search and registration services. OnCorp is an Electronic Filing Intermediary certified by Corporations Canada and is a Service Provider under contract with the Ministry of Government Services to provide direct electronic access to Ontario's official record of business information.